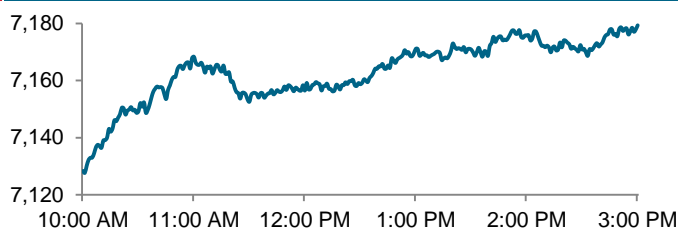




AUGUST 20, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,179	0.7	0.2	-0.4	17.4
Saudi (NOMU)	3,429	0.9	-0.3	NA	NA
Energy	4,050	0.3	-1.7	-18.6	15.8
Materials	4,706	0.4	-0.4	-5.6	19.1
Capital Goods	4,354	0.5	0.6	-12.7	50.1
Com. & Prof. Svc	4,559	0.9	0.5	-9.6	38.6
Transportation	3,934	-0.5	-1.9	-22.8	12.4
Cons. Durables & Apparel	4,450	-0.2	-1.3	-4.2	NA
Consumer Services	4,374	0.3	0.9	-9.5	13.0
Media	8,776	7.4	-8.4	71.4	NA
Retailing	6,214	-0.9	-1.4	26.6	24.9
Food & Staples Retailing	5,792	0.5	-0.1	14.6	25.0
Food & Beverages	5,637	2.1	0.0	15.0	NA
Health Care Equipment	4,722	0.6	-3.1	-5.9	21.6
Pharma, Biotech & Life Science	4,446	-0.6	-2.9	-17.4	11.2
Banks	5,323	1.0	0.9	4.7	11.3
Diversified Financials	4,621	0.3	-0.5	-7.3	NA
Insurance	4,942	0.0	-1.5	0.6	15.2
Telecommunication	4,730	-0.2	1.0	-5.4	16.1
Utilities	5,101	1.7	-1.1	5.0	10.9
REITs	5,730	-1.9	3.8	14.6	18.2
Real Estate	4,633	0.7	1.9	-7.6	47.8

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	68.10	8.2%	141.5
Alandalus Property Co.	21.85	4.3%	34.4
Buruj Cooperative Insurance Co.	34.87	3.7%	22.8
Tihama Advertising & Public Relations Co.	46.61	3.7%	94.2
The Saudi British Bank	26.68	3.6%	2.4

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	YoY %	Q EPS (SAR)	Vs. Consensus
Fawaz Abdulaziz Alhokair Co.	17-Aug	Q2 17	232.4	4.1	1.11	NA
Jabal Omar Development Co.	17-Aug	Q2 17	53.8	466.8	0.06	NA
Al-Baha Investment and Development Co.	17-Aug	Q2 17	-0.3	NA	-0.02	NA
Asharqiyah Development Co.	17-Aug	Q2 17	-3.9	-94.9	-0.52	NA
Etihad Atheeb Telecommunication Co.	16-Aug	Q2 17	55.4	NA	0.88	NA

NOTES: (1) Prices as of last trade. Updated as of August 20, 2017

(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI ended 0.7% higher to close at 7,179 on Thursday. The NOMU closed 0.9% higher to close at 3,429. TASI traded value totaled SAR 3.0bn and averaged SAR 2.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 36.7% of the daily traded value.
- Banks and Materials ended 1.0% and 0.4% higher respectively. Telecom ended 0.2% lower. Media (up 7.4%) was the best performer. Among stocks, Saudi Research and Marketing Group (4210/RESEARCH AB), Alandalus Property Co. (4320/ALANDALU AB), and Buruj Cooperative Insurance Co. (8270/BURUJ AB) led gainers.
- According to the Spokesman of the Saudi Industrial Development Fund (SIDF), the fund provided loans worth over SAR 19bn (USD 5.1bn) during the past two years as part of its efforts to bolster strategic projects in the targeted sectors mentioned in Vision 2030. (Source: Zawya)
- According to a study conducted by Argaam, average ex-factory cement prices declined 17% Y/Y and 5% Q/Q to SAR 175 per ton in 2Q17. (Source: Argaam)
- The data released by the Joint Organizations Data Initiative showed crude oil exports fell 35,000 barrels per day (bpd) M/M to 6.9mn bpd in June. (Source: Zawya)
- The Saudi Arabian Oil Company awarded a manufacturing and supplying contract worth SAR 250mn (USD 66.7mn) to Global Pipe Company, a subsidiary of Saudi Steel Pipe Co. (1320/SSP AB). (Source: Mubasher)
- Saudi Basic Industries Corp. (2010/SABIC AB) completed the acquisition of 50% stake in Sadaf, a petrochemicals joint venture, for USD 820mn (SAR 3.1bn) from Royal Dutch Shell (RDSA LN). SABIC already owns the other 50% stake. (Source: Trade Arabia)
- According to Northern Region Cement Co.'s (3004/NORTHCEM AB) statement to Tadawul, the company received a cement export license, valid for one year, from the Ministry of Commerce and Investment. (Source: Argaam)
- Mobile Telecommunications Company Saudi Arabia (7030/ZAINKSA AB) was granted permission from the Communications and Information Technology Commission to reopen stores in Riyadh. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Fawaz Abdulaziz AlHokair Co.	45.62	-4.3%	40.0
Taleem REIT Fund	14.96	-4.0%	70.7
Ash-Sharqiyah Development Co.	50.15	-3.4%	33.1
Al Jazira Mawten REIT Fund	20.30	-3.0%	131.8
The Mediterranean & Gulf Insurance & Reinsurance Co.	12.84	-2.7%	10.8

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	16.41	0.5%	401
Saudi Basic Industries Corp.	98.06	0.4%	246
Al Rajhi Bank	63.52	1.1%	171
Dar Alarkan Real Estate Development Co.	6.37	1.3%	156
Saudi Research and Marketing Group	68.10	8.2%	142

Source: Tadawul

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DAILYMARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



AUGUST 20, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,601	0.3	-1.3	2.0	23.9
Abu Dhabi (ADX)	4,493	-0.1	-1.3	-1.2	16.6
Kuwait (KSE)	6,886	0.5	0.6	19.8	18.0
Qatar (QE)	9,106	0.9	-1.5	-12.7	15.7
Oman (MSM)	4,889	-0.5	-2.0	-15.5	11.3
Bahrain (BSE)	1,299	-0.9	-1.9	6.4	7.6
DJMENA Index	525	0.0	-0.5	0.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,426	-0.2	-0.6	8.3	20.8
US (NASDAQ 100)	6,217	-0.1	-0.6	15.5	23.7
UK (FTSE 100)	7,324	-0.9	0.2	2.5	25.3
Germany (DAX)	12,165	-0.3	1.3	6.0	16.9
France (CAC 40)	5,114	-0.6	1.1	5.2	18.3
Russia (MICEX)	1,931	-0.6	-0.7	-13.5	7.3
Japan (Nikkei)	19,470	-1.2	-1.3	1.7	17.6
Hong Kong (HSI)	27,048	-1.1	0.6	22.9	14.0
South Korea (KOSPI)	2,358	-0.1	1.7	16.4	11.3
China (SHCOMP)	3,269	0.0	1.9	5.3	17.5
India (NIFTY)	9,837	-0.7	1.3	20.2	23.0
Brazil (IBOV)	68,715	1.1	2.0	14.1	21.1
Turkey (BIST 100)	1,07,202	0.4	0.2	37.2	10.4
Egypt (EGX30)	13,119	0.0	-2.5	6.3	10.2
MSCI Emerging Markets	1,060	-0.4	1.6	22.9	15.7
MSCI World	1,930	-0.3	-0.4	10.2	20.4

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	52.7	3.3	1.2	-7.2	3.6
Natural Gas (\$/mmbtu)	2.9	-1.2	-3.0	-18.6	-1.7
Gold (\$/oz)	1,284	-0.3	-0.4	11.4	-4.3
Silver (\$/oz)	17.0	-0.4	-0.9	6.6	-12.1
Platinum (\$/oz)	978	0.4	-0.7	8.3	-12.2
Copper (\$/t)	6,452	-0.1	1.1	16.8	34.8
Zinc (\$/t)	3,117	2.1	8.1	21.9	36.3
Lead (\$/mt)	2,389	-2.8	2.9	20.4	26.8
Wheat (\$/bu)	443	0.4	-5.2	-4.8	-14.5
Corn (\$/bu)	366	0.4	-2.4	-3.8	-4.4
Sugar (\$/lb)	13.4	0.9	1.6	-28.1	-29.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.31	0.00	0.32	0.00
Saudi Arabia	1.80	0.00	-0.24	0.48
UAE	1.53	0.00	0.05	0.21
Kuwait	1.75	0.00	0.31	0.44
Qatar	2.39	0.00	0.61	1.07
Bahrain	2.40	0.02	0.30	1.09

Source: Reuters

NOTES: (1) Prices updated as of August 20, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended in red on Friday. The S&P 500 and NASDAQ closed 0.2% and 0.1% lower respectively. Dow Jones Industrial ended 0.4% lower. In Europe, the UK and Germany ended 0.9% and 0.3% lower respectively while France closed 0.6% lower.
- Asian markets ended in red on Friday. China closed flat while Japan declined by 1.2%. South Korea and Hong Kong fell by 0.1% and 1.1% respectively. India ended 0.7% lower.
- GCC markets ended mixed on Thursday. Dubai ended 0.3% higher while Abu Dhabi ended 0.1% lower. Kuwait and Qatar closed 0.5% and 0.9% higher respectively. Oman and Bahrain declined by 0.5% and 0.9% respectively.
- US jobless claims for the week ended August 12 stood at 232K (prior: 244K; consensus: 240K). (Source: Econoday)
- According to a report from the Kuwait's Ministry of Finance, the country's budget deficit after deducting future generations reserves reached KWD 34mn (USD 110mn) in the first four months of the fiscal year 17/18 from April to July. (Source: Mubasher)
- According to data from the Japan's Ministry of Finance, the surplus in the balance of trade between Kuwait and Japan grew 48.1% Y/Y to USD 286mn (KWD 87.3mn) in July from USD 231mn (KWD 70.7mn). Kuwait's imports from Japan fell 7.3% Y/Y to USD 101mn (KWD 30.8mn), whereas exports to Japan grew 28.0% Y/Y from USD 387mn (KWD 118mn). (Source: Mubasher)
- Citing data from the Central Bank of the UAE, WAM reported that total value of monetary deposits at the Central Bank grew 20.5% M/M to AED 123bn (USD 33.5bn) in June from AED 102bn (USD 27.8bn). Of these, AED 122.95bn (USD 33.5bn) were in banknotes and AED 50mn (USD 13.6mn) were in coins. (Source: Gulf Base)
- Citing Dubai's Roads and Transport Authority (RTA), news agency WAM reported that all types of marine transit modes in Dubai saw 6.6mn passengers during the first half of 2017. (Source: Mubasher)
- Kuwait Oil Company (KOC) awarded a contract worth USD 850mn (KWD 259mn) to Italy-based Saipem (SPM IM) for the engineering, procurement, construction, and commissioning of the feed pipelines of the New Refinery Project (NRP) in Al Zour located in the south of Kuwait. (Source: Trade Arabia)
- Oman's Duqm Refinery signed up Amec Foster Wheeler (AMFW LN) as the project management contractor (PMC) for the refinery's engineering, procurement, and construction (EPC) phase. (Source: Trade Arabia)
- The CEO of Qatar Solar Technologies signed an agreement with the CEO of Germany-based Solarworld (SWVK GR) to acquire 49.0% stake in the German firm. (Source: Zawya)
- Moody's Investors Service and Fitch Ratings assigned Ahli Bank's (ABQK QD) USD 500mn (QAR 1.8bn) Euro Commercial Papers and Certificates of Deposits Program "P-2" and "F1/A+" ratings respectively. (Source: Gulf Base)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 18 (prior: -8.9mn barrels) will be announced on August 23. (Source: Econoday)
- US jobless claims for the week ended August 19 (prior: 232K; consensus: 236K) will be announced on August 24. (Source: Econoday)
- Change in UK GDP for 2Q17 (prior: 0.3% Q/Q, 1.7% Y/Y) will be announced on August 24. (Source: Econoday)

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